Contents

The Age of the Applied Economist:
The Transformation of Economics since the 1970s 1
ROGER E. BACKHOUSE AND BÉATRICE CHERRIER

Theory and Measurement: Emergence, Consolidation,
and Erosion of a Consensus 34
JEFF E. BIDDLE AND DANIEL S. HAMERMESH

Theorizing Application: The Case of Evolutionary Biology’s
Theory of Games 58
PAUL ERICKSON

Applied General Equilibrium Analysis:
Birth, Growth, and Maturity 78
CHARLES L. BALLARD AND MARIANNE JOHNSON

“It’s Computers, Stupid!” The Spread of Computers and the Changing Roles of Theoretical and Applied Economics 103
ROGER E. BACKHOUSE AND BÉATRICE CHERRIER

The Empirical Economist’s Toolkit: From Models to Methods 127
MATTHEW T. PANHANS AND JOHN D. SINGLETON

A Model to “Make Decisions and Take Actions”: Leif Johansen’s Multi-sector Growth Model, Computerized Macroeconomic Planning, and Resilient Infrastructures for Policymaking 158
VERENA HALSMAYER
From Economic to Social Regulation: How the Deregulatory Moment Strengthened Economists’ Policy Position  187
ELIZABETH POPP BERMANN

Constructing Markets: Environmental Economics and the Contingent Valuation Controversy  213
H. SPENCER BANZHAF

Allocating Airport Slots: The History of Early Applied Experimental Research  240
ANDREJ SVORENČÍK

Theory and Practice in Development Economics  264
MICHELE ALACEVICH

Contributors  292
Index  295