Contents

The Neoclassical Growth Model and Twentieth-Century Economics  1
MAURO BOIANOVSKY AND KEVIN D. HOOVER

Part 1. Growth Economics in the First Person

Does Growth Have a Future? Does Growth Theory Have a Future?
Are These Questions Related?  27
ROBERT M. SOLOW

Reflections  35
EDWIN BURMEISTER

Part 2. Origins of Growth Economics

Some Swedish Stepping-Stones to Growth Economics  47
MAURO BOIANOVSKY

Solow’s 1956 Contribution in the Context of the Harrod-Domar Model  67
HARALD HAGEMANN

A Nonlinear History of Growth and Cycle Theories  88
LIONELLO F. PUNZO

Trevor Swan and the Neoclassical Growth Model  107
ROBERT W. DIMAND AND BARBARA J. SPENCER

Dynamizing Stability  127
MARCEL BOUMANS
Part 3. Spread and Consolidation

William Darity Jr.

The Growing of Ramsey’s Growth Model 161
Pedro García Duarte

James Tobin and Growth Theory: Financial Factors and Long-Run Growth 182
Robert W. Dimand and Steven N. Durlauf

Solow and Growth Accounting: A Perspective from Quantitative Economic History 200
Nicholas Crafts

Solow in the Tropics 221
John Toye

The Solow Model, Poverty Traps, and the Foreign Aid Debate 241
Brian Snowdon

Hotelling, Rawls, Solow: How Exhaustible Resources Came to Be Integrated into the Neoclassical Growth Model 263
Guido Erreygers

Part 4. Endogenous Growth, the New Growth Economics

Solovian and New Growth Theory from the Perspective of Allyn Young on Macroeconomic Increasing Returns 285
Roger J. Sandilands

Endogenous Growth: Valuable Advance, Substantive Misnomer 304
William J. Baumol

The Rise and Fall of Cross-Country Growth Regressions 315
Steven N. Durlauf

The Solow Residual as a Black Box: Attempts at Integrating Business Cycle and Growth Theories 334
Tiago Mata and Francisco Louçã

Contributors 356

Index 361